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761—921.3 (324A) Application for advance allocations.

921.3(1) Transit systems having or proposing to have a "Joint Participation Agreement" with the department for state transit assistance funding may make written application for advance allocations of the "Joint Participation Agreement" amount. The application shall be directed to: Office of Public Transportation, Air and Transit Division, Iowa Department of Transportation, 800 Lincoln Way, Ames, Iowa 50010; telephone (515)233-7870.

921.3(2) Transit systems applying for state transit assistance funding, pursuant to 761—Chapter 920, may make written application for advance allocations of proposed or existing "Joint Participation Agreement" amount as part of the application for state transit assistance.

921.3(3) No application for advance allocation shall be complete without:

- a. The name of the transit system.
- b. A specific statement of the reasons why an advance allocation is required by the transit system.
- c. A statement from the transit system which indicates the specific existing or proposed "Joint Participation Agreement" from which advance allocations are to be derived.
- d. A statement from the transit system which indicates that the contract officer has read these administrative rules and certifies that the contract officer shall comply with them.
 - e. The signature of the contract officer of the transit system, and the date of the signature.
- f. If varied advance allocations per quarter are requested pursuant to subrule 921.2(2), the following shall also be included in the application:
- (1) A statement denoting the proposed advance allocations for each quarter, including the dollar amounts and the percentage of each quarter's proposed advance allocation to the total "Joint Participation Agreement" amount.
 - (2) A statement of justification for the varied allocation amounts requested.
- (3) A detailed transit system cash flow analysis projected for the performance period of the "Joint Participation Agreement."

921.3(4) Rescinded, effective April 16, 1986.

[Editorial change: IAC Supplement 2/23/11]